St. Mary's Bank

# High Yield Savings Account Truth In Savings

Federally insured by the NCUA

**Rate Information -** The interest rate and annual percentage yield may change at any time, as determined by the credit union. **Rates accurate as of 8/28/26**

| Minimum Balance | Interest Rate | Annual Percentage Yield (APY) |
|---|---|---|
| $0.01 - $100,000.00 | 3.59% | 3.65% |
| $100,000.01 and over | 0.05% | 3.65%-0.05% |

**Limit one** High Yield Savings account per membership.

**Compounding and crediting -** Interest will be compounded every month. Interest will be credited to your account every month **after the qualification requirements described below have been met**.

**Qualification requirement for interest accrual -**

- To earn the premium rate on this account, you must maintain or establish a checking account with qualifying recurring direct deposit totaling at least $1,500 during each monthly statement cycle.
- You will have up to two statement cycles to establish a St. Mary's Bank checking account and recurring monthly direct deposits to continue earning the premium savings rate. If qualification requirements are not met after two statement cycles, your account will automatically earn the base savings rate until requirements are met.
- If the checking account does not remain open or if the qualifying direct deposit requirement is not met in any statement cycle, the interest rate on the entire balance will be 0.05% with a corresponding annual percentage yield (APY) of 0.05% for that period.
- To qualify for the premium interest rate, the primary owner of the High Yield Savings account must also be the primary owner of the St. Mary's Bank checking account receiving the required recurring direct deposits. Direct deposits made to a checking account with a different primary owner will not satisfy the qualification requirements for the premium interest rate.

**Balance limitations -** The disclosed annual percentage yield will apply only to that portion of your daily balance up to $100,000. Any portion of your daily balance exceeding $100,000 will earn an interest rate of 0.05%, with a corresponding 0.05% APY.

**Effect of closing an account -** If you close your account or convert it to another product before interest is paid, you will not receive the accrued interest.

**Minimum balance requirements -** The minimum balance required to open this account is $10.00.

**Daily balance computation method -** Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of interest on noncash deposits -** Interest will begin to accrue on the business day you deposit noncash items (for example, checks) to your account, subject to the qualification requirements described above.

**Qualifying Direct Deposit -** A direct deposit is income that is automatically deposited into a member's St. Mary's Bank checking account by an employer, government agency, or other qualifying organization. This can include your paycheck, pension, Social Security, or other eligible benefits. Transfers between your St. Mary’s Bank accounts, and payments received through peer-to-peer or money app services are not considered direct deposits.

**Transaction limitations -** No transaction limitations apply to this account unless otherwise stated in the Common Features section located within the information concerning your accounts disclosure.